

8665 California Consumer Power and Conservation Financing Authority

The purpose of the California Consumer Power and Conservation Financing Authority (CPA) is to assure a reliable supply of power to Californians at just and reasonable rates, including planning for prudent energy reserves. The CPA was also created to encourage energy efficiency, conservation, and the use of renewable resources. The CPA is authorized to issue up to \$5 billion in revenue bonds to finance these activities.

After two and a half years, it was apparent that the CPA was providing minimal value in assisting the state in meeting its energy objectives. Consequently, the administrative operations of the agency ceased in October 2004 and the remnants of the programs that have phase-out activities have been transferred to other state organizations. The Demand Reserve Program, which was established July 1, 2002 to compensate businesses for agreeing to reduce their electricity usage during peak demand times, is the last remaining CPA program and is scheduled to expire June 30, 2007.

3-YR EXPENDITURES AND POSITIONS (Summary of Program Requirements)

	Positions			Expenditures		
	2005-06	2006-07	2007-08	2005-06*	2006-07*	2007-08*
15 Energy Acquisition	-	-	-	\$12,030	\$9,630	\$-
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	-	-	-	\$12,030	\$9,630	\$-
FUNDING				2005-06*	2006-07*	2007-08*
9326 California Consumer Power and Conservation Financing Authority Fund				\$12,030	\$9,630	\$-
TOTALS, EXPENDITURES, ALL FUNDS				\$12,030	\$9,630	\$-

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Public Utilities Code, Division 1.5.

DETAILED BUDGET ADJUSTMENTS

	2006-07*			2007-08*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Baseline Adjustment Descriptions						
• Revised Expenditure Projection: Demand Reserve Program	\$-	-\$2,870	-	\$-	-\$12,500	-
Totals, Baseline Adjustments	\$-	-\$2,870	-	\$-	-\$12,500	-
TOTALS, BUDGET ADJUSTMENTS	\$-	-\$2,870	-	\$-	-\$12,500	-

DETAILED EXPENDITURES BY PROGRAM (Program Budget Detail)

		2005-06*	2006-07*	2007-08*
PROGRAM REQUIREMENTS				
15	ENERGY ACQUISITION			
	Unclassified:			
9326	California Consumer Power and Conservation Financing Authority Fund	\$12,030	\$9,630	\$-
	Totals, Unclassified	\$12,030	\$9,630	\$-
TOTALS, EXPENDITURES				
	Unclassified	12,030	9,630	-
	Totals, Expenditures	\$12,030	\$9,630	\$-

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS		2005-06*	2006-07*	2007-08*
9326 California Consumer Power and Conservation Financing Authority Fund				
APPROPRIATIONS				
011 Budget Act appropriation (Transfer to Energy Resources Programs Account)		-	-	(\$2,541)

* Dollars in thousands, except in Salary Range.

8665 California Consumer Power and Conservation Financing Authority - Continued

1 STATE OPERATIONS	2005-06*	2006-07*	2007-08*
TOTALS, EXPENDITURES	\$-	\$-	\$-
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$-	\$-	\$-
4 UNCLASSIFIED	2005-06*	2006-07*	2007-08*
9326 California Consumer Power and Conservation Financing Authority Fund			
APPROPRIATIONS			
Public Utilities Code Section 3370	\$12,030	\$9,630	-
TOTALS, EXPENDITURES	\$12,030	\$9,630	\$-
TOTALS, EXPENDITURES, ALL FUNDS (Unclassified)	\$12,030	\$9,630	\$-
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Unclassified)	\$12,030	\$9,630	\$-

FUND CONDITION STATEMENTS

	2005-06*	2006-07*	2007-08*
9326 California Consumer Power and Conservation Financing Authority Fund ^N			
BEGINNING BALANCE	\$4,819	\$3,415	\$2,541
Prior year adjustments	-139	-	-
Adjusted Beginning Balance	\$4,680	\$3,415	\$2,541
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
211600 Professional Services	132	136	-
250300 Income From Surplus Money Investments	123	84	-
216900 Escheat of Unclaimed Warrants	2	-	-
299100 Sale Of Demand Reserve Power	10,625	8,536	-
Transfers and Other Adjustments:			
TO0465 To Energy Resources Programs Account loan repayment per Item 8665-011-9326, Budget Act of 2007	-	-	-2,541
Total Revenues, Transfers, and Other Adjustments	\$10,882	\$8,756	-\$2,541
Total Resources	\$15,562	\$12,171	-
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
8665 California Consumer Power and Conservation Financing Authority (Unclassified)	12,030	9,630	-
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	117	-	-
Total Expenditures and Expenditure Adjustments	\$12,147	\$9,630	-
FUND BALANCE	\$3,415	\$2,541	-

* Dollars in thousands, except in Salary Range.